



## **Start Saving for Your Child's Current and Future Needs**

Whether your child is an infant, in school, or transitioning to adult services, start saving now to help build them a more secure future with a Maryland ABLE account. A Maryland ABLE account is a low-cost, tax-advantaged way for eligible people with disabilities and their families to save and invest money to pay for expenses related to the health, independence, or quality of life for your child.

### **Save Smart and Protect Your Child's Current and Future Federal and State Benefits**

Whether your child is already receiving benefits or will be in the future, you can save above the \$2,000 SSI asset limit. An ABLE account lets you save up to \$100,000 without impacting your SSI cash benefits. Money in this account will not impact other state and federal benefits such as Medicaid health insurance and waivers, HUD, SNAP, and others.

### **Be in Control Now and in the Future**

Use the Maryland ABLE account now or later to pay for a wide range of expenses considered Qualified Disability Expenses (QDEs) such as medical expenses, therapy, education, job coaching, personal support, assistive technology, and more.

### **Your Child's Maryland ABLE Account's Earnings Are Tax Free**

The Maryland ABLE plan offers four investment options, plus an account that is FDIC insured up to \$250,000. A pre-paid Visa card is a feature that is also available upon request to support financial literacy and empowerment as your child ages. Earnings are tax-free when used for Qualified Disability Expenses.

### **Contributions May Be Eligible for Subtraction from Your Maryland State Taxable Income**

Anyone can contribute to your child's Maryland ABLE account. Each Maryland taxpayer who contributes to a Maryland ABLE account is eligible to subtract from their gross income up to \$2,500 of their contributions, per year, per beneficiary on his or her Maryland state tax return.

### **Roll Over a 529 College Savings Account**

If you have a 529 college savings account for your child and think that they may not be able to use it for tuition or other qualified education expenses in the future, it's easy to rollover the money from that account into a Maryland ABLE account. You may be able to complete the rollover without additional fees or penalties. You are encouraged to seek tax advice from a qualified tax professional to obtain proper advice based on your own particular circumstances.

### **Special Needs Trusts and Maryland ABLE Can Go Hand-In-Hand**

Your child can have a Maryland ABLE account without having a special needs trust. If you do have a special needs trust, it can work hand-in-hand with a Maryland ABLE account!



Open a Maryland ABLE account  
at **MarylandABLE.org**



**CUSTOMER SUPPORT**  
**(855) 563-2253**

MONDAY – FRIDAY • 9 AM – 8 PM ET



# Achieve a Better Life Experience for Your Child

*Open a Maryland ABLÉ Account.*

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“Saving in my ABLÉ account is easy. I send my family and friends a link to my ABLÉ gift page, and they help me save for my summer camp.”

—Lily, Student

“An ABLÉ account has helped us to pay for our daughter’s medical expenses over the years and is giving us an opportunity to prepare for her future.”

—Jim, Parent

**Start saving today  
for your child’s  
financial future  
with as little as \$25.**

**GO TO**  
[MarylandABLE.org](https://MarylandABLE.org)

**OR CALL**  
(855) 563-2253  
Monday – Friday  
9 AM – 8 PM ET

*Enrolling in the Maryland ABLÉ program is an important decision for you and your family. Please read the entire Program Disclosure and Participation Agreement carefully before deciding to enroll. The Maryland ABLÉ Program Disclosure provides investment objectives, risks, expenses and costs, fees, and other information you should consider carefully before investing. If the Beneficiary lives outside of Maryland, you should consider any ABLÉ program offered by the Beneficiary’s home state prior to making a decision to invest in the Maryland ABLÉ program. Keep in mind that state-based benefits should be one of many appropriately weighted factors to be considered when making an investment decision. Maryland ABLÉ accounts are not guaranteed by the State of Maryland, any state agency or subdivision thereof, or their authorized agents or affiliates. You could lose money by investing in a Maryland ABLÉ account. Consider investment objectives, risks, charges and expenses before investing.*